



Crown Realty Advisors announces surge in distressed workouts (US)

Crown Realty Advisors, a leading distressed real estate advisory firm announces its "FastTrac Portfolio Services" for banks, loan service companies, and attorneys. This service is designed to meet the surge in demand for Crown's special asset services advising lenders on valuations and dispositions strategies of troubled assets. Demand is huge as \$168 bln. (approx. €118 bln.) in commercial notes are due this year with over \$30 billion expected to be "Troubled". Write-down's, write offs and workouts of REO and NPN are in high demand and can be very time consuming. Crown customizes a step-by-step process for a bank's portfolio and their goals.

Says Al DiNicola, a Florida Investment banker "Crown acts like an "in house" VP of special assets which allow banks get their time back, cut overhead and get the highest net proceeds. Partnering on goals, real estate knowledge and a proven track record are most important."

The Crown program allows banks to get troubled assets off their books at the highest yield in the shortest time frame. Says John Bielefeldt of Crown "workouts are a very intensive and time consuming business. It's great to press the easy button with no payroll and top sales results."

Crown Realty Advisors is a national asset advisor based in Florida with affiliates nationwide and Canada. The firm serves banks and investor's in acquiring, managing, and sales of distressed real estate. Crown principals have collectively worked on over 400 projects around the globe exceeding over \$5 Billion in value.

Source: www.CrownRealtyAdvisors.com